

VAT Carousel Fraud Unravalled



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European Law Forum: Prevention • Investigation • Prosecution

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News

In June 2020, an operation in Hungary, Austria, the Czech Republic, Slovakia, and Serbia, coordinated by Eurojust and supported by Europol, unravalled a VAT fraud carousel that has caused a loss of approximately €10 M to the Hungarian budget. The organised crime group (OCG) imported and resold huge quantities of sugar and cooking oil from the EU through domestic companies without paying VAT. Two leaders of the OCG were arrested in the course of the action days.

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