

Takedown of Crypto Exchange Platform Blitzlato



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European Law Forum: Prevention • Investigation • Prosecution

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News

A joint action between law enforcement and judicial authorities from numerous countries led to the takedown of the digital infrastructure used by the cryptocurrency exchange platform [Blitzlato](#). The action was led by French and US authorities and supported by Europol. The operation also involved authorities from Belgium, Cyprus, Portugal, Spain and the Netherlands. In the process, several members of the platform's senior management were arrested, crypto wallets worth about €18 million in cryptocurrency seized, and hundreds of accounts at other crypto exchanges frozen. Blitzlato is suspected of facilitating the laundering of large amounts of criminal crypto-assets and converting them into Russian roubles.

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