

Successful Hit against Investment Fraud



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European Law Forum: Prevention • Investigation • Prosecution

Cornelia Riehle

News

On 8 September 2021, German, Spanish, Dutch, and Swedish authorities took down a criminal group committing **large-scale investment fraud**. The coordinated action also received the support of Eurojust. It resulted in the arrests of numerous suspects. Phones, electronic devices, documents, and money were also seized. The criminal network had defrauded its victims by selling false financial investment products, shares, and bonds via false websites. The damage caused amounted to over €55 million.

AUTHOR

Cornelia Riehle

Deputy Head of Section
Academy of European Law

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