

OLAF Strengthens Cooperation with World Bank



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Thomas Wahl

News

OLAF further strengthened its cooperation with the World Bank. On 13 June 2023, OLAF Director-General *Ville Itälä* and GIA Vice President and Auditor General *Anke D'Angelo* signed an administrative cooperation arrangement in Brussels. GIA – the Group Internal Audit Vice Presidency of the World Bank Group – monitors and assesses whether the risk management, control, and governance processes of the World Bank Group are adequately designed and operating effectively. GIA is an important pillar of the World Bank Group's

oversight and accountability architecture. The administrative cooperation arrangement improves cooperation between the two bodies, in particular as regards oversight, exchange of information and joint activities related to the detection and prevention of irregularities and other illegal activities affecting the EU's and the World Bank Group's financial interests. The arrangement supplements an administrative cooperation agreement in place with the World Bank's Integrity Vice Presidency (INT), which was concluded in 2014.

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