# MONEYVAL: Annual Report for 2024

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**News**

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Most of the 33 jurisdictions that are subject to MONEYVAL's evaluation procedures have made progress in 2024 aligning their anti-money laundering/countering of terrorism financing laws to FATF standards in a number of areas. However, significant shortcomings remain to be addressed in other key areas. This is the main statement in MONEYVAL's annual report for 2024 that was released on 7 November 2025.

The report notes that states and territories that are members to MONEYVAL have performed well in international co-operation, transparency of beneficial ownership and supervision of financial institutions. However, weaknesses remain in the investigation and prosecution of money laundering offences, asset confiscation, the implementation of targeted financial sanctions, the use of financial intelligence, the application of preventive measures and supervision of designated non-financial businesses and professions (e.g., lawyers, notaries, accountants, auditors, tax advisors, real estate agents or dealers in precious metals and stones).

MONEYVAL pointed out that it completed the 5th round of mutual evaluations in 2024, with finalising the assessments on Bosnia and Herzegovina, and the United Kingdom Crown Dependencies of Jersey and Guernsey. It highlighted that many jurisdictions have improved their technical compliance ratings through the 5th round follow-up processes. According to the Financial Action Task Force's (FATF) consolidated list of ratings, 193 technical compliance upgrades were recorded in MONEYVAL jurisdictions. Thanks to the implementation of MONEYVAL's recommendations, Gibraltar was removed from the FATF's grey list. Only 9 jurisdictions were downgraded in 2024. The reasons were the identification of money laundering risks as regards new products and new business practices.

In 2024, MONEYVAL also increased its role at the global level and further developed into a FATF-style regional body. Cooperation with the FATF intensified: For example, MONEYVAL contributed actively to the FATF Global Network's priorities, particularly in the area of asset recovery, and began its collaboration on the FATF-led project on Ensuring a Consistent and Coherent Approach to EU Supranational Measures.

Looking ahead, MONEYVAL will focus on advancing the 6th evaluation round that was launched in 2024. On the basis of the MONEYVAL 2023-2027 Strategy, the Committee will expand typologies work, sustain the pace and quality of evaluations, and promote the secondment of experienced officials.

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