

Major strike at Euro-Counterfeiting Network



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European Law Forum: Prevention • Investigation • Prosecution

Cornelia Riehle

News

After more than two years of preliminary investigations, law enforcement authorities from Italy, Belgium and France, supported by Europol, dismantled the possibly largest organised crime network involved in euro counterfeiting. Over the years, the criminal network has presumably produced and distributed more than three million counterfeit banknotes for a total face value of over €233 million, representing one quarter of all counterfeit euro banknotes detected in circulation since the introduction of the euro. On the action day on 15 July 2020, 44 suspects were arrested and criminal assets worth €8 million were frozen.

AUTHOR

Cornelia Riehle

Deputy Head of Section
Academy of European Law

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