

Cryptocurrency Fraud Infrastructure Dismantled



Cornelia Riehle

News

A large-scale international law enforcement operation, executed in two coordinated [phases in October and November 2025](#), has dismantled the core infrastructure of a cryptocurrency fraud and money-laundering network that processed more than €700 million in illicit funds. The operation was supported and coordinated at the EU level by Europol and Eurojust. What began as an investigation against a single cryptocurrency platform evolved into the exposure and takedown of an interconnected criminal ecosystem operating across Europe and beyond. Raids, arrests, and seizures were carried out across Belgium, France, Germany, Spain, Cyprus, Malta, Bulgaria, and Israel.

The operation targeted and dismantled three critical pillars of the fraud infrastructure:

- Authorities shut down fraudulent cryptocurrency investment platforms and associated call-centre operations that used social engineering to extract funds from victims;
- The network's financial laundering infrastructure was disrupted through coordinated seizures of bank accounts, cryptocurrency wallets, cash, and digital devices used to obscure illicit flows across blockchains and exchanges;
- Investigators neutralised the affiliate marketing and online advertising infrastructure that generated victims at scale, including companies behind deceptive social media campaigns using impersonation and deepfake content.

The operation resulted in multiple arrests and seizures, including bank accounts worth €800,000 and €415,000 in cryptocurrencies. Law enforcement authorities will continue to track the criminal organisation's assets in the countries where it has operated.



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