

Crack-Down of Invoice Fraud



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European Law Forum: Prevention • Investigation • Prosecution

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News

At the end of July 2022, Europol and Hungarian authorities released the results of two action days that had been carried out in November 2021. As a result, Hungarian authorities were able to **arrest nearly 100** individuals suspected of defrauding public sector companies. The syndicate is suspected of defrauding 94 legal entities of an estimated €2.8 million through a complex fraud scheme involving invoice fraud and a sophisticated money laundering infrastructure. Europol's European Financial and Economic Crime Centre has been supporting the operations. It was able to detect links with other European countries and complete the intelligence picture on the activities carried out by the organised crime groups.

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