

# ChipMixer Taken Down



**euclid**

European Law Forum: Prevention • Investigation • Prosecution

**Cornelia Riehle**

## News

ChipMixer, an unlicensed cryptocurrency mixer, was [taken down by German and US authorities](#) on 15 March 2023, with help from Europol, Belgium, Poland, and Switzerland. The platform, which was set up in 2017, specialised in mixing/cutting trails related to virtual currency assets, making it attractive for money laundering activities.

Until its take-down, the platform had laundered an estimated 152.000 Bitcoins in crypto assets, worth roughly €2.73 billion according to current estimations. The platform was also used by ransomware actors to launder their ransom payments. On the action day, four servers, approximately 1909.4 Bitcoins (worth approx. €44.2 million), and 7 TB of data were seized.

### AUTHOR

**Cornelia Riehle**

Deputy Head of Section  
Academy of European Law

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