

# CEO and BEC Fraud Dismantled



**euclid**

European Law Forum: Prevention • Investigation • Prosecution

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## News

At the beginning of December 2022, a Joint Investigation Team made up of authorities from Romania, Italy, and the Ukraine - with the support of Eurojust and Europol - dismantled an organised crime group (OCG) suspected of money laundering and CEO and BEC (Business E-Mail Compromise) fraud. In total, judicial and law enforcement authorities from more than 20 countries inside and outside the EU contributed to the investigation that, on its action day on **9 December 2022**, resulted in the arrest of nine suspects and the seizure of €5 million. The amount of the money transferred by the OCG is estimated at over €70 million.

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